**Renters Insurance Information Sheet**

**Insurance purchased through Hunt, for $7 per month, is for liability coverage ONLY.
Your personal property is not protected.**

What Renters Insurance Is

* **Personal Property Coverage** protects your belongings if they are stolen, or if they are damaged because of things like fire, or possible water damage.
* **Loss of Use Coverage** (included in most policies) helps to offset costs like food and lodging if your home is damaged and you need to stay somewhere else while it’s repaired.
* **Liability and Medical Payments Coverage** protects you against injury or property damage claims by other people. Examples include accidents resulting in injuries to others that occur on your property, or accidental damages you cause and are responsible for paying for.

Why You Need Renters Insurance

* It protects your belongings. It took a long time for you to collect all of your family’s clothing, jewelry, furniture, electronics, etc. Can you afford to replace it all if it it’s damaged or stolen?
* Accidents happen, and sometimes you can be held liable (responsible) for the damage. For example, if you accidentally start a fire and cause damage to your and/or an adjacent rental unit. Can you afford to cover a large, unexpected expense like this?

Is It Expensive?

* It’s relatively inexpensive and can be as low as $17 per month depending on your coverages. You may also be able to bundle it with your auto insurance and save more money. It’s worth it to protect yourself from unexpected expenses.
* Remember, if you purchase coverage through Hunt, for $7 per month, you will receive **liability coverage ONLY**. Your personal property is not protected.

Questions You Should Ask

* It’s important to ask your insurance agent/broker questions about what you’re purchasing, as what, and how much, is covered varies by carrier (company).
* Personal Property
	+ Make sure you understand how much ($) insurance coverage you’re purchasing and exactly what it covers. For example, are there limits to how much of your electronics are covered? Do you need to purchase additional coverage?
	+ Is the coverage enough to cover most of your personal property big ticket items if they are damaged or stolen?
* Liability Coverage
	+ If my toddler tries to flush a toy and causes a flood, will I be covered to pay for the damages?
	+ If I accidentally start a fire and cause damage to my insured rental home, or my neighbor, will I be covered to pay for the damages?
	+ What if my dog chews through a hose, and that causes subsequent damage that I am responsible for? Will I be covered to pay for the damages?